

**Parochial Church Council of
Holy Trinity Stratford-Upon-Avon with
All Saints' Luddington and
St Helens Clifford Chambers**

**Financial Statements
of the
Parochial Church Council**

For the year ended 31 December 2025

Unaudited

Registered Charity 1128665

CONTENTS

Charity information	2
Annual Report	3
Independent Examiner's Report	10
Statement of Financial Activities	12
Balance Sheet	13
Statement of cash flows	14
Notes to the Financial Statements	15

CHARITY INFORMATION

Registered address

The Parish Centre
Old Town
Stratford-upon-Avon
CV37 6BG

Independent Examiner

David Hoose
Forvis Mazars LLP
Second Floor
Three Chamberlain Square
Birmingham
B3 3AX

Bankers

HSBC
13 Chapel Street
Stratford-upon-Avon
Warwickshire
CV37 6ET

CAF Bank
25 Kings Hill Avenue
Kings Hill
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Kent
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PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS

ANNUAL REPORT 2025

Our primary function being to worship God, the churches in the parish continue to provide regular services, both on a Sunday, and, at Holy Trinity, during the week.

At Holy Trinity: Morning Prayer from Monday to Friday; Parish Eucharist at 10 a.m. on a Sunday; and various services at 5.00 p.m. on a Sunday, normally including one or two Choral Evensongs, a Traditional Communion and a Taizé service each month, with a Healing Service when there is a fifth Sunday in a month. The early 8 a.m. Communion has been restored on a normally monthly basis. A new "Presence" service, a traditional Eucharist with liturgical structure but contemporary music and charismatic features, has been introduced on occasional Sunday evenings, and "Bubble Church", oriented to younger children, on alternate early Sunday mornings. There is also a Communion service in the Guild Chapel every Wednesday morning, and, more recently introduced, an informal Communion at the Ken Kennett Centre on Tuesdays. The twice monthly "Forest Church" on a Wednesday afternoon, offered jointly with Stratford Methodist Church, is a service held outdoors in the Holy Trinity churchyard, where the participants seek to find God in nature.

All Saints' in Luddington has a Holy Communion service every Sunday, while St Helen's in Clifford Chambers has two services a month: a Morning Praise and a Holy Communion service.

We have continued live-streaming the 10 o'clock Parish Eucharist from Holy Trinity for the benefit of house-bound people and others not able to attend the services in the church.

A most significant event in the autumn was the visit of our Bishop to our Parish Eucharist to confirm (and in some cases baptise) several adults and teenagers. In addition to growing numbers at regular Sunday worship, there has been an increase in participation at major festivals, with a footfall of around 3,000 across the parish at Christmas.

Holy Trinity has a very active congregation, with members participating in many groups including: the Choir, the Bell Ringers, the Bereavement Support Team, the Bubble Church team, the Churchyard Maintenance Volunteers, the Contemplative Prayer Group, the Eco Church Team, the Flower Team, Friends of The Music, Holy Trinity in the Community, Home Groups and Courses, the Ken Kennett Centre, the Lay Chaplaincy, Municipal Charities, Novel Theology, the Pastoral Contact Team, the Prayer Ministry team, the Social Team, Stratford Churches Together, Street Pastors, Sunday Morning Coffee, Trinity Fellowship, Faith-in-Film, Trinity Players, Trinity Times, Trinity Tots, Trinity Voices, the Visitor Experience Team, and the Welcome Teas.

Holy Trinity continued to be open for some hours each day during the spring, summer, and autumn, and at weekends only during the winter. In addition to volunteers from the congregation, Visitor Welcome Assistants are now employed during these times. Unfortunately, the trend of increase in visitor numbers and in income derived from those who pay to go into the Chancel, where the main attraction is Shakespeare's grave, has slowed down, and future opening and staffing arrangements are being kept carefully under review.

The two village churches in our parish are open for prayer for a few hours each week.

The PCC decided during 2025 to place more emphasis on the use of our buildings for culture and the arts, by way of community outreach and engagement. There follow three examples of this.

In June, the Trinity Players put on their production of Federico Garcia Lorca's play *The House of Bernarda Alba* in Holy Trinity Parish Centre. The Players also, earlier in the year, presented a read version of *Alice's Adventures in Wonderland*, as well as, at the church fete in September, the Mummers Play of St George, and finally arranged a "living Nativity" tableau in the "walk-through" carol service on Christmas Eve.

Lunchtime concerts on a Wednesday each week organised by the Friends of the Music, known as "Soundbites," continue to prove extremely popular. In addition, Stratford Choral Society and other groups offer frequent evening concerts.

Finally, at the end of the year, Holy Trinity played host to the Escape Arts "Stars" exhibition.

We have continued to publish our monthly magazine, *Trinity Times*, both online and with some printed copies delivered to those who request and pay for them.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS

ANNUAL REPORT 2025

The Annual Parochial Church Meeting was held on Sunday 11 May. The Electoral Roll numbered 262 from Holy Trinity, 13 from All Saints', Luddington and 17 from St Helen's, Clifford Chambers.

The 2025 figures for baptisms, weddings and funerals are as follows: -

Baptisms: at Holy Trinity 29; at All Saints' 0; at St Helen's 3.

Weddings: at Holy Trinity 12; at All Saints' 1; at St Helen's 0; at the Guild Chapel 3.

Funerals: at Holy Trinity 17; at All Saints' 1; at St Helen's 2.

Cremations under the auspices of the parish numbered 17, and ash burials 13.

The ministry team consists of three stipendiary clergy, plus until recently one who is self-supporting, and the Children & Families Minister, who is also a Local Lay Minister. They are ably supported by several retired clergy and two Local Lay Ministers, as well as one person who has the Bishop's permission to preach. Our Vicar is also chaplain to the Royal Shakespeare Theatre. Two members of Holy Trinity church are Foundation Governors for Holy Trinity Primary School, along with the Vicar, who is also a member of the Council of the Shakespeare Birthplace Trust.

In addition to the above, and to our small administrative team (three staff, approximately two full-time equivalent), the post of Parish Nurse was created last year. The first postholder has already demonstrated opportunities for great expansion of holistic pastoral ministry, especially to the sick and elderly. Unfortunately, she has moved on, but will be replaced early in 2026.

Another important staffing area is that of our music team. Our temporary Director of Music, Oliver Edwardes, left us in the summer and was replaced by Colin Millington. The post, when combined with some teaching at King Edward VI School, is a virtually full-time one, supported on a part-time basis (particularly in leading Trinity Voices children's choir) by Rebecca Mills as Assistant Director of Music.

Special mention should be made of our churchwardens: Mike Warrillow (also Hon Treasurer), Paul Lageu (also Hon Human Resources Officer), Eve Archer (until her resignation in November) and Andrew Boyes-Varley. Our thanks also go to Chris Kennedy, Planned Giving Officer, Helen Warrillow, Parish Safeguarding Officer and to Anthony Woollard, Honorary Secretary to the PCC.

Our safeguarding policy is displayed on the Church website, and all trustees, employees and volunteers involved in activities with children or vulnerable adults have been safely recruited (including valid DBS certificates). A new Safeguarding Team has been established (consisting of the Vicar, Associate Minister, PSO and Parish Health and Safety Officer) which meets regularly to prepare reports for the PCC and review tasks prompted by the Safeguarding Dashboard. All records are kept strictly in accordance with the General Data Protection Act. There have not been any serious incidents, and a risk management strategy is in place.

FINANCIAL REVIEW

The PCC's funds comprise those of Holy Trinity, All Saints' and St Helen's churches which are managed separately, but with the accounts consolidated at the end of the year.

Holy Trinity funds

By far the largest resource movements relate to Holy Trinity.

As agreed at the 2022 APCM, we have changed the historic nomenclature of our unrestricted funds and replaced these with nomenclature that better reflects the activity.

- The General Fund covers activities of a parochial nature.
- The Trading Fund covers the day-to-day income and expenditure of the church shop and Holy Trinity's ministry to visitors and its heritage function but no longer paying for restoration.
- The Parish Hall Fund covers rental income and day to day costs of the Parish Centre
- Legacies Fund which is self-explanatory and used for specific capital costs
- Designated Organ Fund – this was discontinued at the end of 2024 as the restoration was completed.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS

ANNUAL REPORT 2025

In addition to the unrestricted funds, there are some small, restricted funds. These are detailed in the annual accounts, and some of them are referred to below:

Major projects at Holy Trinity in 2025 amounted to £116,047. This included on lanyards on the church roof allowing routine work to be completed safely (£16,948), Becket Chapel refurbishment fully funded by the Friends of Shakespeare's church (£6,313), preliminary work on replacement of the church sound system (£17,163), installation of a roof alarm to improve our insurance premiums (£11,103), lowering of the chandelier to improve safety and usability (£19,865), quinquennial work largely associated with stonework repairs to the church (£9,564), replacement of the boiler flue in the church (£15,527) and a number of other minor items that are detailed in schedule 11.

Since the beginning of 2023, we have fundamentally changed the way we operated as a heritage tourist attraction. We have previously requested donations for entry and employed limited staff during summer months. Since that time, we have continued to maintain free access to the church as a whole, but to implement a small entry charge for visitors to the chancel. As this is a charge rather than a donation, we paid VAT on all income resulting from this change. In addition, we employ Visitor Welcome Assistants on a casual basis to ensure we offered a positive visitor experience to those visiting the church. This year the entry fee to the chancel remained at £5.00. Visitor levels to the church overall were up 6% in 2025 and visitors to the chancel were up 2%. Income from visitors to the Chancel area was up 3% versus 2024 with the feedback received from visitors on their experience remaining very positive. Shop sales in 2025 were £88,000, up 6% from 2024 reflecting increased visitor footfall. Overall shop profits however remained strong at about £29,000.

The Parish Centre was available for booking for various community groups throughout the year. However, costs significantly outweighed income by £7,500. This is a significant improvement from a deficit of £21,000 in 2024. As previously agreed, this deficit will be transferred to the General Fund. A long term plan remains required to improve viability of the Parish Centre.

In parochial activity, income from regular giving has increased by £24,500 to around £143,500 as the result of a successful Planned Giving Programme in the first quarter of 2025. Giving which have come through standing orders have increased to 86% from 78% in 2024 making our income more consistent. In addition we received around £40,000 tax reclaimed under Gift Aid) Donations from the collection plate reduced correspondingly from £19,400 in 2024 to £17,000 in 2025. Donations from the congregation continue to meet all of the salary of the Children and Families Minister, reflecting our continued commitment to grow this area of the congregation. Regrettably the Parish Nurse we employed late 2024 resigned during 2025. However, this role proved very successful in addressing pastoral needs particularly in older members of the congregation. We have identified a replacement to continue this work who will start in early 2026. The parish paid a Parish Share of £139,229 in 2025, similar to the amount of £138,639 paid in 2024. The Parish pays the full share as requested by the Deanery covering its full cost of clergy and contribution towards the Diocesan Support Fund.

The unrestricted Legacies Fund has received one new legacy of £1,278. Expenditure was nearly £20,000 on the chandelier lowering project and a new chasuble. The fund now stands at £53,598.

Trinity Players Fund reduced by about £700 relating performance costs. The players donated £5,000 towards the new sound system. This restricted fund shows a surplus of some £1,533 at year end, most of which will again be donated to ongoing projects.

The Properties Restricted Fund receives the investment income from St James's Trust, plus house rents partly offset by maintenance costs. Both 2 St John's Close and 3 Coopers Close were rented commercially through 2025. The rent from St John's was used to fund the rent on the Associate Minister's house which he chose to rent commercially. The fund remains healthy with about £41,000 in surplus in anticipation of future upgrading work. In 2026 we are likely to use some of this fund to support Ministry work as permitted under the terms of the St James' Trust.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS

ANNUAL REPORT 2025

We have continued the practice of church group finances coming under the auspices of the PCC to avoid bank charges on small accounts. These include the Bellringers, Hospitality teas/ Coffee stop, Social Team, Trinity Ladies and Sunday Coffee, all appear on the list of restricted accounts. In general, the surplus from the accounts is donated to church projects or to local charities.

The walk-through format of Christmas services continued in 2025 and was again very well received and donations (and associated gift-aid) of £6,540 were once again devoted to the PCC's three chosen charities.

All Saints' funds

All Saints' funds comprise a General Fund and a restricted Village Fabric Fund, together with three other very small, restricted funds. The General Fund increased by £923 and remains healthy at £32,030. The restricted Village Fabric Fund also remains healthy at about £32,000.

The majority of CCLA investments made by All Saints' Church are due to legacies, the first of which were made in 1960. The initial legacy was made 'For the sole and exclusive benefit of All Saints' Church, Luddington, and for no other purpose'. The subsequent investments made from 1981 onwards were also the result of legacies for 'the maintenance of All Saints' Church', or 'maintenance of the churchyard' The Legacy fund stand at £54,000.

St Helen's funds

St Helen's funds comprise a General Fund, and five restricted fabric funds. The General Fund in 2025 showed a small deficit of £117 and the balance remains around £11,300. The various fabric funds showed a deficit of £5,416 largely after significant work to the church bells and now stands at £27,010 alongside which may be counted the resources gathered separately by the Friends of St Helen's towards restoration of the building.

PCC balance sheet

The overall balance sheet at the end of the year stood at £387,590, a reduction of £19,576 on the previous year.

The remaining investment holdings across the Parish (now mainly at All Saints) are currently valued at about £75,024. Money held on deposit totals about £270,228 of which £198,600 is attributable to Holy Trinity. Money in current bank accounts and cash amounts total to around £65,000, of which around £33,000 is attributable to Holy Trinity. In addition, Holy Trinity retains some £24,000 worth of shop stock, an increase of nearly £9,300 from 2024. The value on paper of the property at 2 St John's Close, which is currently rented out, has now been depreciated to zero on the balance sheet, though of course it remains a potential asset. The property at 3 Coopers Close, which is also currently rented out, belongs to the separate St James's Trust.

Outstanding liabilities at year's end were £64,826, largely reflecting invoices not due and wedding deposits and VAT liabilities of £7,295.

Salaries

The total salary bill, including National Insurance and pension contributions, was some £258,000, an increase of about £24,000 or 10% on 2024. (This excludes the stipends of the clergy which are met through Parish Share.) This increase largely reflects the PCC decision employ a Parish Nurse who was in place until August 2025 and a part time shop manager from May until November.

The PCC contributes either to a pension scheme administered by the Church of England Pensions staff's salaries or to the Board eligible NEST pension scheme under the government's auto-enrolment legislation. Staff salaries are benchmarked against good practice in other PCCs in the Major Churches Network, and all staff salaries are above the Living Wage (as recommended by the Living Wage Foundation, which is higher than that required by law).

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS

ANNUAL REPORT 2025

Reserves Policy

The PCC's policy is to maintain in the unrestricted reserves a minimum of six months' unavoidable payroll commitments - currently around £50,000 - and normally to keep around £50,000 towards future restoration expenditure. It will be clear from the above that this policy was largely fulfilled throughout 2025.

Fraud, theft, and damage

There is no evidence of any impairments in 2025, and the PCC is thankful for the vigilance of paid staff and elected officers, which ensures that property is kept secure and that receipts and payments are processed securely and in good time. Risk assessments, financial and other, are carried out as required on all activities, and a comprehensive update of the PCC's regular overall financial risk assessment is due.

Structure, governance, and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. It operates under the PCC Powers Measure 1956 and Church Representation Rules 2011. The PCC is registered with the Charity Commission, Registration Number 1128665.

The method of appointment of PCC members is in line with the Church Representation Rules. In Stratford-upon-Avon Parish, membership consists of the Incumbent (our Vicar) and other clergy licensed to the parish, our churchwardens, our representatives on Diocesan and Deanery Synods, and members elected by those who are on the parish Electoral Roll. All members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC is responsible for making decisions on all matters of general concern and importance in the parish including how the funds of the PCC are spent.

A Standing Committee of the PCC (established under the said Church Representation Rules), comprising the Vicar, 4 Churchwardens, and four members elected by the PCC, meets regularly, making urgent decisions or sending recommendations to PCC.

In addition to an Away Day in July, the full PCC met six times during the year, with an average attendance of around 75%. Each PCC meeting focusses on the activities performed by a variety of groups within the church. This approach provides the dual benefit of greater awareness of key areas of church life, as well as providing a forum for groups to share issues and successes with PCC members.

Administrative information

The Parish of Stratford-upon-Avon comprises three churches: Holy Trinity in Stratford Old Town alongside the River Avon, All Saints' in the small village of Luddington and St Helen's in the small village of Clifford Chambers. The correspondence address is Parish Office, Old Town, Stratford-upon-Avon, CV37 6BG.

PCC members who have served during the year:

Ex-officio members

Incumbent	Reverend Patrick Taylor	(Chair)
Associate Minister	Reverend Matthew Ford	
Curate	Reverend Thomas Powell	(until December)
Curate	Reverend Emma Harrington	
Churchwardens	Mr Tim Raistrick	(until May)
	Mr Paul Lageu	(from May)
	Mr Andrew Boyes-Varley	
	Ms Eve Archer	(until November)
	Mr Mike Warrillow	

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS

ANNUAL REPORT 2025

Diocesan Synod	Mr Anthony Woollard	
	Mr Philip Harper*	
Deanery Synod	Miss Jane Armitage	
	Mr Anthony Woollard	
	Mr Philip Harper*	
	Mrs Teresa Kristunas	
	Ms Beckey Barton	(until November)

Elected Members

	Mr Samuel Jupe	(until May)
	Mr Paul Lageu	(until May)
	Mrs Liz Roome	(until May)
	Ms Marie McDougal	
	Ms Sarah Paine	
	Mr George Reah	
	Ms Diane Armstrong*	
	Mrs Helen Warrillow (Safeguarding Officer)	
	Ms Elizabeth Roper-Kemp*	(from May)
	Ms Federica Leonardis	from May)
	Mr Jeremy Harrold*	(from May)

Co-opted Members from May 2025

Mr Dale Edgington
Mrs Danielle Bengé

Members whose names are asterisked above are PCC employees, who take a full part in the life of the church and the work of the PCC but withdraw from discussions of employment and remuneration.

By invitation as non-voting observers:

Mr Colin Millington	Director of Music (from Sept 2025)
Ms Lola Spetsioti-	Visitor and Marketing Manager

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS

ANNUAL REPORT 2025

Responsibilities of PCC members:

Charity Law requires the Members of the PCC to prepare financial statements for each fiscal year, which give a true and fair view of the disposition of the funds at the end of the fiscal year and of the financial transactions for the year. In preparing these financial statements, the members are required to:

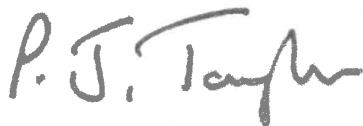
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the basis that the Charity will continue in operation unless it is inappropriate to presume this.

The members are responsible for keeping proper accounting records to enable them to ensure that the financial statements comply with the Statement of Recommended Practice and the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

The members have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, they have considered how planned activities will contribute to the aims and objectives set.

Approved by the PCC on 17 March 2026

And signed on their behalf.



The Reverend Patrick Taylor (PCC Chair)

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELENS CLIFFORD CHAMBERS

I report on the financial statements of the PCC for the year ended 31st December 2025, which are set out on pages 12 to 29.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of the Institute of ICAEW which is one of the listed bodies.

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of the PCC in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF HOLY TRINITY STRATFORD-UPON-AVON
WITH ALL SAINTS' LUDDINGTON AND ST HELENS CLIFFORD CHAMBERS**

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

DPHoose:

David Hoose (Mar 23, 2026 10:51:42 GMT)

David Hoose
Forvis Mazars LLP
Second Floor
Three Chamberlain Square
Birmingham
B3 3AX

Date: **23/03/2026**

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS

**STATEMENT OF FINANCIAL ACTIVITIES (Incorporating the Income and Expenditure Account)
For the year ended 31 December 2025**

	Notes	Unrestricted funds £	Restricted funds £	Total funds	
				2025	2024
		£	£	£	£
INCOME					
Income from donations and legacies	2b	279,893	98,969	378,862	384,011
Income from ancillary trading	2c	342,151	120	342,271	330,491
Other incoming resources		-	-	-	-
Income from investments	2d	10,667	50,293	60,960	51,977
TOTAL		632,711	149,382	782,093	766,479
EXPENDITURE					
Raising Funds	3a	194,907	37,888	232,795	247,973
Charitable activities					
Grants	3b	400	9,261	9,661	7,721
Activities related to work of church	3c	398,619	70,621	469,240	470,305
Central administration	3d	86,346	503	86,849	74,952
TOTAL		680,272	118,273	798,545	800,951
SURPLUS / (DEFICIT) BEFORE INVESTMENT GAINS / LOSSES		(47,561)	31,109	(16,452)	(34,472)
Investment gains/(losses)		-	(3,124)	(3,124)	1,748
NET INCOMING / (OUTGOING) RESOURCES		(47,561)	27,985	(19,576)	(32,724)
Transfer between funds	10	8,866	(8,866)	-	-
NET MOVEMENT IN FUNDS		(38,695)	19,119	(19,576)	(32,724)
Balance brought forward 1 January 2025		197,333	209,833	407,166	439,890
BALANCE CARRIED FORWARD 31 December 2025		158,638	228,952	387,590	407,166

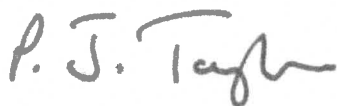
The notes on pages 15 to 29 form part of these financial statements.

The location of the SOFA for the prior period being in note 2a.

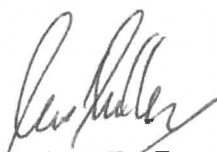
PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS
BALANCE SHEET as at 31 December 2025

		Notes	2025		2024	
			£	£	£	£
FIXED ASSETS						
Tangible assets	Holy Trinity	5a		-		-
Investment assets	Holy Trinity	5b		20,577		21,434
	All Saints			54,003		56,252
	St Helens			444		462
				<u>75,024</u>		<u>78,148</u>
				<u>75,024</u>		<u>78,148</u>
CURRENT ASSETS						
Stock				24,311		15,003
Debtors		7		18,354		15,457
Short term deposits	Holy Trinity		198,600		192,272	
	All Saints		45,109		43,961	
	St Helens		26,519		24,839	
				<u>270,228</u>		<u>261,072</u>
Cash at bank/in hand	Holy Trinity		33,199		39,052	
	All Saints		19,795		16,709	
	St Helens		11,505		18,699	
				<u>64,499</u>		<u>74,460</u>
				<u>377,392</u>		<u>365,992</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		8a		<u>(64,826)</u>		<u>(36,974)</u>
NET CURRENT ASSETS				<u>312,566</u>		<u>329,018</u>
CREDITORS: AMOUNTS FALLING DUE BEYOND ONE YEAR		8b		-		-
				<u>312,566</u>		<u>329,018</u>
NET ASSETS		6		<u>387,590</u>		<u>407,166</u>
FUNDS						
Unrestricted	Holy Trinity	10	115,266		154,767	
	All Saints		32,030		31,107	
	St Helens		11,342		11,459	
				<u>158,638</u>		<u>197,333</u>
Restricted	Holy Trinity		114,558		91,774	
	All Saints		87,384		85,633	
	St Helens		27,010		32,426	
				<u>228,952</u>		<u>209,833</u>
TOTAL FUNDS				<u>387,590</u>		<u>407,166</u>

Approved and authorised for issue by the PCC on 17 March 2026
and signed on their behalf by:



Patrick Taylor (Vicar)



Mike Warrillow (Hon Treasurer and Churchwarden)

The notes on pages 15 to 29 form part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025

STATEMENT OF CASH FLOWS

	2025 £	2024 £
Net cash provided by / (used in) operating activities (see note 9)	(52,457)	(82,649)
Cash flows from investing activities:		
Dividends, interest, and rents	60,960	51,977
(Increase) / Decrease in stock	(9,308)	3,586
Net cash (used in)/provided by investing activities	51,652	55,563
Cash flows from financing activities:		
Borrowing	-	-
Net cash provided by financing activities	-	-
Change in cash in the reporting period	(805)	(27,086)
Cash at beginning of reporting period	335,532	362,618
Cash at end of reporting period	334,727	335,532

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 as amended by the Church Accounting (Amendment) Regulations 2006 together with applicable UK Accounting Standards, including the Financial Reporting Standard 102 (FRS 102), and the Statement of Recommended Practice October 2019 (FRS 102).

The October 2019 edition of the Charities SORP (FRS 102) includes amendments arising from the Financial Reporting Council's triennial review of the standard. There is no material effect on the amounts recognised in these financial statements because of adopting these amendments.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements are prepared in sterling which is the functional currency of the charity.

The PCC constitutes a public benefit entity as defined by FRS 102.

Members of the PCC consider that there are no material uncertainties about the PCC's ability to continue as a going concern.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Income

Donations income and capital sources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Funds raised by fundraising events, and sales from the church shop, are accounted for gross.

Other income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Any tax recoverable on such income would be recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on the revaluation of investments on 31 December.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025

Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the PCC to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a constructive obligation on the PCC.

Activities directly relating to the work of the Church.

The diocesan parish share is accounted for when payable. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis.

All expenditure on consecrated or beneficed buildings, individual items under £3,000 or on the repair of movable church furnishings acquired before 1 January 2000 is written off.

Clergy houses

The clergy house at 3 Coopers Close is the property of the St James's Trust of which the PCC are managing trustees. It is referred to in the attached Notes (Note 10) but is not valued as a PCC asset.

The clergy house at 2 St John's Close, being the property of the PCC, is valued at purchase price less depreciation on a straight-line basis over 10 years. As a potential operational property, it has not been revalued, and its book value is accordingly now zero.

Other fixtures, fittings, and office equipment

Equipment used within the church premises is in general depreciated on a straight-line basis over 10 years. Individual items of equipment with a purchase price of £3,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC on 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Stock is valued at the lower of cost and net realisable value.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025

Operating leases

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

Pension Scheme

Pension Scheme

The PCC participates in two pension Schemes.

Permanent full and part time staff have the opportunity to enrol in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

The Pension Builder Scheme of the CWPF is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes. Those employees of the PCC who are eligible for support towards pensions are members of the latter.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (**2025: £6,120, 2024: £4,845**).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2025.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2026, the Board chose to grant a discretionary bonus of 10% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 1997 service so that the pension increase was also 10% (where usually it would be calculated based on inflation up to an annual cap of 5% for pensions in payment in respect of service prior to April 2006 and 2.5% for pensions in payment in respect of service post April 2006). This followed improvements in the funding position over 2025. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2028.

Casual staff have the opportunity to enrol in the Government NEST pension scheme. The employers contribution to pension costs charged to SoFA in the year 2025: £359.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Judgements and Estimations

The trustees have not made any significant judgements in the process of applying the accounting policies and there are no areas of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL
SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025**

2a STATEMENT OF FINANCIAL ACTIVITIES							
	Notes	Unrestricted funds £	Restricted funds £	2025 £	Unrestricted funds £	Restricted funds £	2024 £
INCOME							
Income from donations and legacies	2b	279,893	98,969	378,862	265,765	118,246	384,011
Income from ancillary trading	2c	342,151	120	342,271	330,461	30	330,491
Income from investments	2d	10,667	50,293	60,960	11,455	40,522	51,977
TOTAL		632,711	149,382	782,093	607,681	158,798	766,479
EXPENDITURE							
Raising Funds	3a	194,907	37,888	232,795	234,032	13,941	247,972
Charitable activities							
Grants	3b	400	9,261	9,661	-	7,721	7,721
Activities related to work of church	3c	398,619	70,621	469,240	311,991	158,314	470,305
Central administration	3d	86,346	503	86,849	74,681	271	74,958
TOTAL		680,272	118,273	798,545	620,704	180,247	800,951
SUB TOTAL		(47,561)	31,109	(16,452)	(13,023)	(21,449)	(34,472)
Investment gains/(losses)		-	(3,124)	(3,124)	1,259	489	1,748
NET INCOMING/(OUTGOING) RESOURCES		(47,561)	27,985	(19,576)	(11,764)	(20,960)	(32,724)
Transfer between funds		8,866	(8,866)	-	(46,990)	46,990	-
NET MOVEMENT IN FUNDS		(38,695)	19,119	(19,576)	(58,754)	26,030	(32,724)
Balance brought forward 1 January 2025/ 1 January 2024		197,333	209,833	407,166	256,087	183,803	439,890
Balance carried forward 31 December 2025 / 31 December 2024		158,638	228,952	387,590	197,333	209,833	407,166

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025

2b INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Total funds	
			2025 £	2024 £
Planned giving	154,577	-	154,577	129,651
Income tax recovered	39,525	5,674	45,199	40,396
Collections	20,008	4,947	24,955	23,539
Grants	7,615	34,715	42,330	17,302
Donations, appeals etc.	43,119	23,229	66,348	94,320
Legacies	1,278	12,547	13,825	52,348
Fundraising events	1,012	17,424	18,436	13,226
Sundry income	12,759	433	13,192	13,229
	<u>279,893</u>	<u>98,969</u>	<u>378,862</u>	<u>384,011</u>

2c INCOME FROM ANCILLARY TRADING

	Unrestricted Funds £	Restricted funds £	Total funds	
			2025 £	2024 £
Magazine	1,021	-	1,021	1,434
Shop and chancel	283,864	-	283,864	277,730
Church hall letting	21,132	-	21,132	23,430
Fees	36,134	120	36,254	27,897
	<u>342,151</u>	<u>120</u>	<u>342,271</u>	<u>330,491</u>

2d INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted funds £	Total funds	
			2025 £	2024 £
Dividends and interest	10,667	10,684	21,351	25,600
Rents	-	39,609	39,609	26,377
	<u>10,667</u>	<u>50,293</u>	<u>60,960</u>	<u>51,977</u>

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025

3a EXPENDITURE ON RAISING FUNDS

	Unrestricted funds £	Restricted funds £	Total funds	
			2025 £	2024 £
Magazine costs	600	-	600	480
Church hall running costs	28,632	-	28,632	38,139
Rental property costs	-	26,925	26,925	7,829
Shop and chancel costs	165,675	-	165,675	195,413
Fundraising costs	-	10,963	10,963	6,112
	<u>194,907</u>	<u>37,888</u>	<u>232,795</u>	<u>247,973</u>

3b GRANTS

	Unrestricted funds £	Restricted funds £	Total funds	
			2025 £	2024 £
Missionary and charitable giving (see note 12)	400	9,261	9,661	7,721
	<u>400</u>	<u>9,261</u>	<u>9,661</u>	<u>7,721</u>

3c ACTIVITIES RELATED TO WORK OF CHURCH

	Unrestricted funds £	Restricted funds £	Total funds	
			2025 £	2024 £
Ministry: Parish share	139,229	-	139,229	138,638
Ministry: clergy expenses	3,623	-	3,623	5,907
Ministry: clergy housing	3,815	-	3,815	549
Ministry: Lay Minister	39,241	-	39,241	37,692
Church running costs	68,659	2,915	71,574	49,914
Church maintenance	15,751	959	16,710	30,206
Mission and outreach	1,864	650	2,514	2,252
Choir and organist	26,548	5,673	32,221	30,809
Major items (see note 11)	88,089	60,424	148,513	166,691
Fees	11,800	-	11,800	7,647
	<u>398,619</u>	<u>70,621</u>	<u>469,240</u>	<u>470,305</u>

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025

3d CENTRAL ADMINISTRATION

	Unrestricted	Restricted	Total funds	
	funds	funds	2025	2024
	£	£	£	£
Printing and stationery	4,312	-	4,312	5,850
Telephones	316	-	316	188
Salaries, training, and sundries	74,727	-	74,727	61,916
Independent Examiners Fee	4,830	-	4,830	4,632
Sundry	2,161	503	2,664	2,366
	<u>86,346</u>	<u>503</u>	<u>86,849</u>	<u>74,952</u>

Governance costs of the charity, strictly defined, are negligible, as virtually all governance is carried out by clergy (who are not PCC employees) or volunteer lay people. A very small proportion of costs such as stationery and telephones could be attributed to the governance function but it is not practicable to identify these within the general costs of central administration. Those costs, as set out above, also include a proportion of salaries of certain staff. Other salaries are included within "Cost of raising funds" since they relate mainly to managing the church as a visitor attraction. Where staff and some other support costs are split between functions, this is on an estimated-time basis. "Support costs" are difficult to quantify separately since all staff have a public-facing function and are thus part of the church's ministry as well as providing support to that ministry.

3e INDEPENDENT EXAMINATION FEES

The PCC currently falls below the statutory income threshold for full audit, and the accounts were therefore simply independently examined by David Hoose of Forvis Mazars LLP who have conducted independent examinations for several years. A provision of £4,830 including VAT was made for this in the accounts.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025

4 STAFF COSTS	2025	2024
	£	£
Salaries	242,484	221,695
Employers National Insurance	9,650	7,469
Employers Pension contributions	6,120	4,845
	<u>258,254</u>	<u>234,009</u>
Part- and full-time employees (full-time equivalent average)	<u>8</u>	<u>7</u>

Since 2023, we moved to employing Visitor Welcome Assistants on a casual basis to support the visitor experience we offered at Holy Trinity. Staff were employed with three working an approximately four-hour shift at any one time in the church. While this has significantly increased out staffing cost, this has been far outweighed by the improved feedback from visitors and increased trading surplus. In 2026 this will remain at 3 at weekends reducing to 2 staff during the week.

Key personnel: Of the employed staff, two report directly to the Vicar and one to the Associate Minister. These may be regarded as key personnel. Their remuneration on an annual basis, including employer pension contributions, totalled approximately £101,000.

No PCC members (Trustees) or related parties received remuneration in respect of their services as members of the PCC. No claims have been made for out-of-pocket expenses by such members. Whilst they, and other members of the church including retired clergy, may incur such expenses from time to time, any claims made are extremely rare and non-material; and, since such costs would relate purely to local travel etc, they would be insignificant, and accordingly no value is here placed on expenses waived.

Pensions:

The PCC operates a defined contribution pension policy under which eligible employees below pensionable age may benefit from a contribution of 5.5% of salary. The PCC has since 1 July 2016 been subject to the provisions of auto-enrolment, which directly affects personnel earning over about £10,000 per annum, within a scheme administered by the Church of England Pensions Board.

For casual staff, we have offered employees the option of joining the NEST pension scheme which is more easily transferrable.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025

5a TANGIBLE ASSETS

	Holy Trinity				Total £
	Land & Building £	Equipment £	All Saints £	St Helens £	
Cost					
At 1 January 2025	137,500	24,479	-	-	161,979
Additions	-	-	-	-	-
At 31 December 2025	<u>137,500</u>	<u>24,479</u>	<u>-</u>	<u>-</u>	<u>161,979</u>
Depreciation					
At 1 January 2025	137,500	24,479	-	-	161,979
Charge for the year	-	-	-	-	-
At 31 December 2025	<u>137,500</u>	<u>24,479</u>	<u>-</u>	<u>-</u>	<u>161,979</u>
Net book value					
At 31 December 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5b INVESTMENT ASSETS: MOVEMENT IN THE YEAR

	01.01.25 £	Disposals £	Net losses £	31.12.25 £
HOLY TRINITY				
927 shares CBF Inv Fund (Rest'd)	21,434	-	(857)	20,577
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
ALL SAINTS				
2,432 shares CBF Inv Fund	56,252	-	(2,249)	54,003
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
ST HELENS				
20 shares CBF Inv Fund	462	-	(18)	444
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025

6. ANALYSIS OF NET ASSETS BY TYPE OF FUND

	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2025 £	2024 £
Fixed assets	-	-	-	-
Investments	-	75,024	75,024	76,400
Current assets	222,464	153,928	377,392	407,830
Current liabilities	(64,826)	-	(64,826)	(44,340)
	<u>158,638</u>	<u>228,952</u>	<u>387,590</u>	<u>439,890</u>

7. DEBTORS

	2025 £	2024 £
Prepayments	4,364	2,853
Other	13,990	12,604
Total	<u>18,354</u>	<u>15,457</u>

8a. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Creditors for goods and services	57,531	33,493
Taxation and social security	7,295	3,481
	<u>64,826</u>	<u>36,974</u>

9. RECONCILIATION OF NET MOVEMENTS IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net movement in funds	(19,576)	(32,724)
(Gains) / Losses on investments	3,124	(1,748)
Dividends, interest, and rents	(60,960)	(51,977)
(Increase) /decrease in debtors	(2,897)	11,166
Increase / (Decrease) in creditors	27,852	(7,366)
Net cash (used in) / provided by operating activities	<u>(52,457)</u>	<u>(82,649)</u>

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD
CHAMBERS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2025

10. FUND DETAILS

	Opening balance £	Income £	Expenditure £	Investment gains/(losses) £	Movement before Transfers £	Transfers between funds £	Net movement £	Closing balance £
UNRESTRICTED								
Holy Trinity								
- General Fund	83,021	294,405	(423,968)	-	(129,563)	108,211	(21,352)	61,669
- Trading Fund	-	293,865	(187,883)	-	105,982	(105,982)	-	-
- Legacies Fund	71,746	1,278	(19,865)	-	(18,586)	438	(18,148)	53,597
- Parish Hall Fund	-	21,132	(35,722)	-	(14,590)	14,590	-	-
	<u>154,767</u>							<u>115,266</u>
All Saints								
- General Fund	31,107	12,172	(6,859)	-	5,313	(4,390)	923	32,030
St Helen's								
- General Fund	11,459	9,859	(5,975)	-	3,884	(4,001)	(117)	11,342
	<u>197,333</u>	<u>632,711</u>	<u>(680,727)</u>	<u>-</u>	<u>(47,561)</u>	<u>8,866</u>	<u>(38,695)</u>	<u>158,638</u>

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD
CHAMBERS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2025

RESTRICTED	Opening balance	Income	Expenditure	Investment gains/(losses)	Movement Before Transfers	Transfers between funds	Net movement	Closing balance
	£	£	£	£	£	£	£	£
Holy Trinity	(1,822)	24,845	(16,027)	-	8,818	848	9,666	7,844
- Parochial Fund (restricted)	25,160	5,400	(6,313)	-	(913)	(10,000)	(10,913)	14,247
- Restoration Fund (restricted)	4,161	12,048	(927)	-	11,121	(12,000)	(879)	3,282
- Legacies	21,807	46,551	(26,925)	-	19,626	-	19,626	41,433
- Properties Fund	22,398	596	-	(857)	(261)	-	(261)	22,137
- M J Pickin (choir robes) Fund	2,500	279	(501)	-	(222)	-	(222)	2,278
- Remembrance Book Fund	7,205	1,625	(2,297)	-	(672)	(5,000)	(5,672)	1,533
- Trinity Players Fund	444	2,000	(1,409)	-	591	-	591	1,035
- Trinity Voices	641	1,750	(1,651)	-	99	(150)	(51)	590
- Trinity Fellowship	1,926	1,625	(811)	-	814	(2,010)	(1,196)	730
- Sunday Coffee	77	648	(107)	-	541	-	541	618
- Trinity tots	1,912	1,947	(2,336)	-	(389)	-	(389)	1,523
- Social Team	3,358	1,216	-	-	1,216	-	1,216	4,574
- Hospitality Teas /Coffee Stop	925	1,303	(80)	-	1,223	796	2,019	2,944
- Bellringers	1,082	-	(563)	-	(563)	-	(563)	519
- Childrens Bible	-	8,125	(4,512)	-	3,613	(3,613)	-	-
- Fete	-	4,171	(17,163)	-	(12,992)	22,263	9,271	9,271
- Replacement sound	91,774	-	-	-	-	-	-	114,558
All Saints	54,993	1,563	-	(2,249)	(686)	-	(686)	54,307
- Legacy Fund (investments)	29,364	2,348	-	-	2,348	-	2,348	31,712
- Village Fabric Fund	573	22	-	-	22	-	22	595
- Books for children	551	354	(287)	-	67	-	67	618
- Community Events Fund	152	-	-	-	-	-	-	152
- Flower Fund	85,633	-	-	-	-	-	-	87,384
St Helen's	13,881	27,062	(35,075)	-	(8,013)	-	(8,013)	5,868
- Bell Restoration Fund	15,853	2,796	(961)	-	1,835	-	1,835	17,688
- Fabric Fund	1,585	13	-	(18)	(5)	-	(5)	1,580
- Clock Tower Fund	525	166	-	-	166	-	166	691
- Bellringers Fund	582	929	(328)	-	601	-	601	1,183
- Legacy Fund	32,426	-	-	-	-	-	-	27,010
TOTAL	209,833	149,382	(118,273)	(3,124)	27,985	(8,866)	19,119	228,952

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025

10. FUND DETAILS (Continued)

Unrestricted funds – Holy Trinity

The General Fund is Holy Trinity's general fund devoted to the mission and ministry of the parish. Its principal sources of income are congregational giving, other donations, and parochial fees, and most of its expenditure is on the cost of the ministry staff (largely via the Diocese through Parish Share) and church music and worship.

The Trading Fund earns income from visitor donations/contributions and shop sales, and that income is spent mainly on day-to-day costs, the bulk of which costs relate to keeping the church open daily for visitors. Any surplus is transferred to the General fund at the end of the fiscal year.

The Legacies Fund benefits from the proceeds of unrestricted legacies, which the PCC spends as occasion arises on items of a capital nature.

The Parish Hall Fund receives income from lettings and also notional rents from other parts of the budget, all of which is spent on the administration and upkeep of the Parish Centre. Its historic deficit reflects the difficulty of keeping pace with repair needs on a building of this nature. Any surplus or deficit is transferred to the General fund at the end of the fiscal year.

Unrestricted funds – All Saints'

The *General Fund* is self-explanatory.

Unrestricted funds – St Helen's

The *General Fund* is self-explanatory.

Restricted funds – Holy Trinity

The Parochial Fund frequently receives donations, the proceeds of special collections etc, which are restricted to specific causes. So far as possible these are paid over within the year when received, but this is not always possible, and the Fund has therefore accumulated a modest balance.

The accumulated income from the St James' Trust is also retained in a separate Fund. Current investment income and interest from the Trust, together with the rental from clergy houses currently rented commercially house, is devoted primarily to the maintenance of clergy houses in accordance with the Trust's objectives.

The Trinity Voices fund represents costs to provide for a junior choir.

The Mary Pickin Fund represents a legacy intended specifically for the purchase/repair of choir robes.

The Remembrance Book Fund deals with donations for entries in the church's Book of Remembrance, and the cost of maintaining that book.

The Sound Fund was established as a restricted fund in 2025 and receives donations restricted to the replacement of the sound system in church planned for 2026.

The church has a number of teams (e.g Social, Bellringers, Sunday Coffee) for which funds raised are held separately within the PCC accounts.

Restricted funds – All Saints

The Village Fabric Fund was set up to receive donations from residents of Luddington village and their friends who might not be churchgoers but wished to see the fabric maintained. It has continued to receive donations and benefit from fundraising events in the village.

The Books for Children Fund, Flower Fund and the Sunday Club Fund are all self-explanatory. In addition, in recent years a Community Events fund has been established with a balance of about £600. Finally, the church regularly holds collections and fundraising events for the Children's Society.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025

Restricted funds – St Helen's

The restricted funds at St Helen's include the Fabric Fund, the Clock tower fund which are self-explanatory together with a restricted fund for Legacies and a Bellringers fund to which ringers donate their fee for the upkeep of the bells. The Bell Restoration Fund established in 2024, specifically to cover the major restoration of the St Helen's bells received a major donation in 2025 and was used for the restoration work completed at a cost of about £35,000 this year (see major works). The bell restoration fund now stands at about £6,000.

Transfers between funds

The transfers between funds have been made:

- to move the income or expenditure to the correct fund.
- For donations received into a fund but are for another purpose e.g. Trinity Fellowship and Trinity players donation towards the new Sound system.
- To clear any deficits on Funds at the year end.

11 MAJOR ITEMS OF EXPENDITURE

Holy Trinity	2025	2024
	£	£
Work on tower bells	35,075	392
Church roof safety lanyards	16,498	-
Becket Chapel Refurbishment	6,313	-
Church Electrical repairs	5,471	-
Church Sound System Replacement	17,163	-
AV Desk design	947	-
Audio visual system minor works	1,113	13,595
Roof Alarm installation	11,103	-
Bier House	1,859	-
Quinquennial repairs	9,564	13,828
Organ restoration	-	80,549
Display case in St Peter's chapel	-	11,710
Upgrades to 2 St John's Close	-	28,844
Painting restoration	-	1,500
Chandelier lowering	19,865	6,529
Hall heating	-	3,248
Hall security	-	2,860
Church heating/ Flue replacement	15,527	1,349
Church lighting upgrade	7,089	-
Upgrade lightning conductor	-	1,788
New Chasuble	926	499
	148,513	166,691
All Saints	£	£
	-	-
St Helen's	£	£
	-	-

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025

12 MISSION GIVING AND GRANT-MAKING POLICY

	2025	2024
	£	£
Children's Society	673	524
British Legion	115	60
Clapa	2,180	1,847
Alzheimer Society	2,180	1,847
Masicorp	2,248	1,848
Holy Trinity School	400	-
Stratford upon Avon Foodbank	1,289	733
Macmillan	-	612
Avon Cats Rescue	-	100
Bloodbikes	100	
Stratford Christmas lights	50	50
Men's Sheds	100	-
Shakespeare Hospice	326	
Samaritans	-	100
	9,661	7,721

In addition to the above, congregation members, and schools using the church for their own services, made donations to many of the above causes which did not pass through the PCC accounts.

The policy of the PCC regarding grants is as follows:

1. The totality of collections in Holy Trinity on Christmas Eve and Christmas Day each year, together with reclaimable Gift Aid and associated income, is given to selected charities at home and overseas whose objectives seem to the PCC to be in line with its own objectives. This is treated as restricted income and expenditure.
2. Any special collections for named charities, as agreed by the PCC or the officers of the village churches, are also passed to those charities. This is similarly treated in general as restricted income and expenditure.
3. From time to time the PCC may make additional grants out of its unrestricted income to causes which directly match its objectives.

13 OTHER GRANTS

There were no other grants in 2025.

14 RELATED PARTY TRANSACTIONS

There are no related party transactions to report during 2025 (2024: Nil).

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS

**NOTES ON ASSOCIATED CHARITIES (These Notes do not form part of the unaudited accounts)
For the year ended 31 December 2025**

**1. PARISH CHARITIES OF THE ECCLESIASTICAL PARISH OF STRATFORD-UPON-AVON
(Registered Charity No 216512)**

These Charities are administered by the Vicar and Churchwardens. They comprise:

- 1.1. The R S Genge Bequest for the benefit of the choristers. This is invested in 433 shares in the Charities Official Investment Fund with a value of £8,366 as at 31 December 2025. During 2025, £459 of the cash balance was used to support choir pocket money with £5,435 remaining in the CBF deposit account.
- 1.2. The Francis Thomas Charity for maintenance of a memorial. This is invested in 42 shares in the Charities Official Investment Fund with a value of £812 as at 31 December 2025. There is also a cash balance of £760 in the CBF deposit account.
- 1.3. The Emily Evans Curates Fund, for clergy expenses, which is invested in 351 shares in the Charities Official Investment Fund with a value of £6,782 at 31 December 2025. During 2025, £1,000 of the cash balance was used to support clergy expenses. There remains a cash balance of £375 in the CBF deposit account.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS

**NOTES ON ASSOCIATED CHARITIES (These Notes do not form part of the unaudited Accounts)
For the year ended 31 December 2025**

The table below sets out the cash holdings and movements in year for all these funds. Cash holdings are partly in a CBF deposit account.

	Genge £	Evans £	Thomas £	Total £	Total CBF
Opening balances	5,432	1,115	709	7,256	7,256
INCOME					
Investments Q1	61	49	6	116	116
Investments Q2	61	49	6	116	116
Investments Q3	61	49	6	116	116
Investments Q4	61	51	6	118	118
CBF Interest	218	62	27	307	307
	462	260	51	773	773
EXPENDITURE					
Choir pocket money	459	-	-	459	459
Contribution to clergy expenses	-	1,000	-	1,000	1,000
	459	1,000	-	1,459	1,459
CLOSING BALANCES	5,435	375	760	6,570	6,570

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY STRATFORD-UPON-AVON WITH ALL SAINTS' LUDDINGTON AND ST HELEN'S CLIFFORD CHAMBERS

**NOTES ON ASSOCIATED CHARITIES (These Notes do not form part of the unaudited Accounts)
For the year ended 31 December 2025**

2. ST JAMES' TRUST

This charity is held by the Diocesan Trustees (registered charity no 249165) as custodians, with the day-to-day management in the hands of the PCC. Discussions are underway between the PCC and the Diocesan trustees on how this fund can be used.

The house at 3 Coopers Close was purchased in 2008 at a gross cost of £396,551. Its cost has been markedly less than sale proceeds of the former property at 61 Maidenhead Road, the funds to provide income for its maintenance and other purposes increased significantly at that time. As at 31 December 2024 those funds comprised approximately £215,312 in CBF Investment and Deposit Funds.

In 2025, the Associate Vicar opted to move to an alternative house to St Johns Close (a property owned by the PCC and occupied by the previous associate Minister). St Johns Close is now rented commercially and the rent received goes towards the cost of the rent for the Associate Minister rental property. Coopers Close remains commercially rented and is owned by the St James' Trust.

The income produced by the interest-bearing element in these funds is shown in Note 10 to the main Accounts. The PCC has taken the view that that income should be applied primarily to the maintenance of clergy housing generally in the parish and to the costs associated with providing ministry office space. The total expenditure from both current and accumulated income is also shown in Note 10.

3. THE FRIENDS OF SHAKESPEARE'S CHURCH (Registered Charity No 1097403)

This is an entirely separate charity, though the PCC appoints some of the Trustees and the Vicar acts as President. It exists to raise funds to assist in the restoration and improvement of Holy Trinity Church. Copies of the Friends' Report and Accounts can be obtained from the Hon Treasurer to the Friends, via the Parish Office, and further information is on the website www.shakespeareschurch.org.

4. THE FRIENDS OF ST HELEN'S CHURCH (Registered Charity No 1173391)

This is an entirely separate charity, and the Vicar and Associate Minister are on the Board of Trustees. It exists to raise funds to assist in the restoration and improvement of St Helen's Church. Copies of the Friends' Report and Accounts can be obtained from the Hon Treasurer to the Friends, via the Parish Office, and further information is on the website www.shakespeareschurch.org.

